

Special Situations Investing & Workouts

Polsinelli's Special Situations Investing & Workouts team works seamlessly across disciplines to solve complex problems, create value, and provide optionality, allowing clients to capitalize on distressed opportunities. Our team of experienced attorneys understands special situations investments and workouts are often complex and customized, necessitating a legal representation that is as versatile and flexible as our clients and the transactions that they engage in. Striving to provide a legal representation that navigates the complex arenas of financial distress, illiquidity, market disruption, and unsustainable capital structures, our team capitalizes on the resources of a full-service law firm with a multidisciplinary and creative approach.

Our core Special Situations Investing & Workouts team works closely with Polsinelli's industry-leading real estate and health care teams and other knowledgeable members from our market-leading debt finance, private credit, bankruptcy and restructuring, mergers and acquisitions, capital markets, regulatory, corporate governance, investment funds, real estate and tax practices. The Special Situations Investing & Workouts team draws upon the following experiences:

- Attorneys with an extensive background in developing novel debt and equity structures and rebuilding the capital stack both in and out of court
- Market-leading middle-market M&A experience
- Dedicated team of almost 30 private debt attorneys
- Secondary market loan (LSTA and LMA) and bankruptcy claim and equity trading experience
- Blockchain technology and crypto markets industry team
- Nationally ranked and recognized bankruptcy and restructuring practice
- Market-leading team focusing on distressed health care

Polsinelli advises distressed companies, boards and special committees, and other stakeholders, and helps shepherd our clients through all types of strategic private credit, liability management, and distressed transactions, whether they occur in court or out of court. We also represent investors, including private equity firms and direct lenders, venture capital firms, hedge funds, family offices and other investors on strategic transactions. Whether clients are seeking to resolve distressed situations or capitalize on emerging investment opportunities, Polsinelli's attorneys provide legal counsel and industry knowledge to assist with all facets of these circumstances, including advising on the following:

- Distressed M&A
- Rescue financings
- Secondary market trading and liquidity
- Debtor-In-Possession (DIP) financings
- Exit financings
- Distressed investing and risk arbitrage
- "Amend and extend" transactions
- Deleveraging exchange transactions

- Liability management transactions
- Litigation and crisis management
- Post-restructuring M&A
- Private investments, and
- Crisis management

With offices throughout the United States, Polsinelli provides geographic and cost advantages related to the middle market, where many distressed and special situation opportunities are found. Our Special Situations Investing & Workouts team leverages Polsinelli's platform to connect clients to the regional, national and international financial markets, as well as to the products and services that meet their unique business needs and special situation investing goals.

Publications

February 7, 2024

Corporate Bankruptcy Process

Presenter, CFA Society of New York's 34th Annual High Yield Bond Conference

January 2, 2024

DCGL Amendment May Breathe New Life Into Zombie Companies