

Nathaniel 'Tani' Weiner

HEALTH CARE M&A | CO-CHAIR BEHAVIORAL HEALTH GROUP

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Tani Weiner is Co-Chair of Polsinelli's Behavioral Health Group and a seasoned Health Care M&A lawyer with over 20 years of focused experience in the behavioral health space. He has been recognized as one of the Top 100 Lawyers in California by *The Daily Journal* (2023 and 2024) and for legal excellence by *Chambers USA* (2021-2025).

Tani's clients include private equity funds and major national health care providers who entrust him with their most consequential and strategic transactions – including some of the largest behavioral health M&A transactions – and other key legal matters.

A thought leader in the behavioral health space, Tani is often called on by national media for comment on health care M&A trends and behavioral health legal matters. Media inquiries may be directed [here].

Education

- University of Pennsylvania School of Law (J.D., *Journal of International Business Law*, 1997)
- Queens College, City University of New York (B.A., *summa cum laude*, *Phi Beta Kappa*, 1994)
 - Political Science and Communications

Bar Admissions

- New York, 1998
- California, 2003

Memberships

- American Health Lawyers Association
 - Co-Chair, Providers and Telemedicine Committee, Behavioral Health Task Force, 2019-2020
- California Society for Health Attorneys
- Bar Association of San Francisco
- State Bar of California

Capabilities

- Private Equity - Mergers & Acquisitions
- Private Equity
- Health Care Mergers & Acquisitions
- Corporate & Transactional
- Mergers, Acquisitions & Divestitures
- Joint Ventures & Strategic Alliances
- Behavioral Health
- Telehealth

- State Bar of New York

Recognition

- Recognized by *The Daily Journal* as one of California's Top 100 Lawyers, 2023 and 2024
- Ranked in *Chambers USA: America's Leading Lawyers for Business*, Healthcare, California, 2021-2025

Matters

Successfully completed dozens of behavioral health and specialty healthcare M&A transactions ranging from \$1 million to \$1.2 billion in transaction value as buy-side, sell-side and/or due diligence counsel. Representative matters include:

- Represented Levine Leichtman Capital Partners in its investment in SEV, a market-leading manager and operator of med spas that provide medical aesthetic services across the US.
- Represented Monte Nido & Affiliates, a leading national eating disorder treatment provider, in its sale to Revelstoke Capital Partners. Behavioral Health Business named this transaction a *2022 Deal that Defined Behavioral Health Investment*.
- Represented Hightop Health, a PE-sponsored outpatient mental health treatment provider in its investment in Roots Behavioral Health, a leading psychiatry and ketamine-assisted treatment provider in Texas, and its investment in Georgia Psychiatry and Sleep, a leading provider in Georgia, as part of a national roll-up strategy.
- Represented PE-sponsored national residential and outpatient addiction treatment provider in 18 add-on acquisition transactions involving outpatient opioid addiction treatment programs in nine states.
- Represented PE-sponsored national outpatient addiction treatment provider in 12 add-on acquisition transactions involving opioid addiction and mental health treatment programs in five states.
- Represented PE-sponsored addiction, mental health and eating disorder treatment provider in nine add-on acquisition transactions involving hospital-based, mental health and addiction treatment providers in six states.
- Represented Pathways Recovery Centers, a multi-state provider of drug and alcohol addiction treatment, in its acquisition of Serenity Park Recovery Center, an Arkansas addiction treatment facility, and its acquisition of Sunflower Recovery Center, a Kansas addiction treatment facility.
- Represented Paramount Health Management in acquisition of Life Launch Centers, a group of outpatient mental health counseling and PHP and IOP treatment programs in Utah.
- Represented Opya, a leading multidisciplinary early intervention autism therapy provider in California, in its acquisition of the Center for Autism Spectrum Therapy (CAST).
- Represented Nexus Group, a multi-state outpatient mental health provider in its sale to Beacon Behavioral Partners, a PE-sponsored national behavioral health treatment provider.
- Represented Mahajan Therapeutics, a leading Ohio mental health and substance abuse treatment provider, in its sale to Baymark Health Services.
- Represented Harmony Recovery Group, operator of 10 addiction treatment facilities

in Florida, North Carolina, Tennessee, New Jersey and Massachusetts, in its sale to Thrive Healthcare.

- Represented Discovery Point Retreat, a multi-site eating disorder and substance abuse treatment provider in Texas in recapitalization transaction with Eagle Capital Health Ventures.
- Represented Acacia Psychology, a leading regional provider of collegiate mental health in California and Minnesota, in its sale to MindPath Health.
- Represented investor group in acquisition of distressed multi-state addiction treatment provider with operations in California, Tennessee and Texas.
- Represented PE-sponsored addiction and mental health treatment provider in multiple add-on acquisitions of outpatient treatment programs in Tennessee, Ohio and Texas.
- Represented investor group in acquisition of distressed multi-state addiction treatment provider with operations in California, Tennessee and Texas.
- Represented family office investor in multiple acquisitions of behavioral health treatment programs in Florida, Georgia, New Jersey and New York.
- Represented PE-sponsored national eating disorder treatment provider in acquisition of a group of California eating disorder treatment programs.
- Represented real estate investment fund in sale-leaseback of behavioral health facilities in Michigan, Ohio, Tennessee, Texas and Virginia.
- Represented real estate investment fund in multi-state lease restructuring and retenuing transaction involving a distressed national behavioral health provider.
- Represented investor group in acquisition of residential and outpatient substance abuse treatment business in Hawaii.
- Represented seller and management team in private equity recapitalization transaction involving multi-site behavioral health provider.
- Represented non-profit behavioral health provider in sale to PE-sponsored behavioral health portfolio company.
- Represented non-profit behavioral health provider in affiliation with national nonprofit behavioral health provider.
- Provided regulatory, reimbursement, transaction support for development of de novo treatment sites across the US, telehealth, health technology, medical device and technology-assisted substance abuse and eating disorder treatment programs.

Publications

March 13, 2026

Illinois Considers Reversing Ban on Nonclinician-Owned Autism Clinics

Quoted, Behavioral Health Business

March 5, 2026

Top Issues in Behavioral Health 2026 Newsletter

December 8, 2025

BHB INVEST- Distress & Opportunity: Navigating Turnarounds and M&A in Behavioral Health

Featured, Behavioral Health Business

September 22, 2025

How the Move in Congress to Banish Payvider Groups will Impact Behavioral Health

Quoted, Behavioral Health Business

February 18, 2025

Top Issues in Behavioral Health 2025 Newsletter

December 3, 2024

Worth the Trouble: The Challenges, Benefits of De Novo Expansion

Quoted, Behavioral Health Business

November 4, 2024

Going Nuclear: In Suing NIMBY Cities, Behavioral Health Providers Face Major Dilemma

Quoted, Behavioral Health Business

July 16, 2024

How SUD Providers Can Overcome Community Opposition to New Treatment Centers

Quoted, Behavioral Health Business

July 9, 2024

Behavioral Health Enters 'Uncertainty Era' After Chevron Doctrine Ends

Quoted, Behavioral Health Business

March 26, 2024

Hurdles Ahead For Calif. Mental Health Bond After Narrow Win

Quoted, Law360

March 20, 2024

How Federal Probe Into Private Equity's Health Care Role Could Impact Behavioral Health Deals

Quoted, Behavioral Health Business

March 19, 2024

Behavioral Health M&A 2024 Legal Trends

Co-Author, The National Law Review

March 8, 2024

Top Issues in Behavioral Health Newsletter 2024

January 5, 2024

PE-Backed BrightSpring Health Plans to Hit the Public Market

Quoted, Behavioral Health Business

November 30, 2023

Falling Valuations, Less Competition Make Behavioral Health Deals 'More Attractive' to Investors

Quoted, Behavioral Health Business

November 27, 2023

'Payer Ghosting' Further Straining Behavioral Health-Health Plan Relationship

Quoted, Behavioral Health Business

September 12, 2023

Mental Health Startups Face a Buyer's Market

Quoted, Modern Healthcare

August 3, 2023

Episode 037 – Tani Weiner, Polsinelli Behavioral Health Law Group Co-Chair

Featured, BHE Podcast

June 26, 2023

'I Don't Want to Say It's Easier': Despite Dire Need, Behavioral Health Operators Continue to Face Pushback on New Constructions

Quoted, Behavioral Health Business

May 19, 2023

What the Uptick in Health Care Bankruptcies Means for Behavioral Health

Quoted, Behavioral Health Business

March 7, 2023

BHB INVEST: Top Legal Issues That Could Make or Break Your Next Behavioral Health Transaction

Featured, Behavioral Health Business