

Kevin L. Vold

SECURITIES & CORPORATE FINANCE CHAIR

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Kevin Vold brings more than 25 years of experience advising public and private companies on complex capital markets, M&A and governance matters. As chair of Polsinelli's Securities & Corporate Finance practice, he serves as a trusted partner to clients across diverse industries — including real estate, life sciences, telecommunications, media and technology, alternative energy and financial services — helping them raise capital, execute strategic transactions and navigate the demands of public company oversight.

Kevin regularly represents clients in equity and debt capital markets transactions, including:

- Initial public offerings
- Secondary offerings for significant selling shareholders
- Follow-on offerings, including “at-the-market” continuous offering programs and offerings of preferred securities
- Registered and Rule 144A offerings of investment grade, high-yield and convertible notes
- Credit facilities and term loans

In addition to capital markets, Kevin leads clients through mergers, acquisitions and corporate reorganizations, from early-stage tuck-ins to multi-billion-dollar exits. He has also led complex internal restructurings and reorganizations, including carve-outs and other significant realignment efforts.

Kevin also counsels public company clients on corporate strategy, structure and governance and helps them meet SEC, NYSE and Nasdaq rules and regulations. He regularly advises clients in connection with their current and periodic reports, annual meeting proxy materials and other federal securities law matters.

Education

- Northwestern University School of Law (J.D., 1996)
- Stanford University (A.B., 1993)
 - with distinction

Capabilities

- Securities & Corporate Finance
- Debt & Equity Capital Markets
- Public Company M&A, Going Private & Other Transactions
- SEC Disclosure, Corporate Governance & Listed Company Compliance

Related Capabilities

- Real Estate Investment Trusts (REITs)
- Private Equity - Mergers & Acquisitions
- Corporate & Transactional

Bar Admissions

- District of Columbia
- Utah

Matters

Capital Markets

Kevin's capital markets experience includes the following representative transactions:

- Advising a Nasdaq-listed clinical-stage biopharmaceutical company in a \$105 million venture debt term loan financing; a \$75 million synthetic royalty financing; and a \$149.5 million follow-on registered public offering of common stock and pre-funded warrants.
- Representing a Nasdaq-listed solid-state battery technology and manufacturing processes company in its \$150 million "at-the-market" (ATM) offering program and its \$130 million registered direct offering of common stock, pre-funded warrants and common stock warrants.
- Counseling a NYSE-listed provider of artificial intelligence (AI) driven policy and regulatory intelligence solutions in a comprehensive refinancing of its senior and subordinated debt, including the establishment of a \$75 million senior secured term loan and issuance of approximately \$60 million of subordinated convertible notes.
- Representing a Nasdaq-listed-bank holding company in its registered public offerings of investment grade debt.
- Serving as special counsel to a Nasdaq-listed REIT in its offerings of investment grade debt and in establishing its ATM program with a forward sale component.
- Counseling a Nasdaq-listed health care manufacturing company in connection with its commercial paper program.
- Serving as special United States counsel to a TSX-listed industrial chemicals and services company in connection with its securities and finance matters.
- Advising a clinical-stage biopharmaceutical company in its \$71.2 million PIPE transaction; its successful "uplisting" to Nasdaq; its \$78.2 million follow-up public offering; and its \$100 million "at-the-market" continuous offering program.
- Representing a Nasdaq-listed manufacturing company in its Rule 144A offerings of senior notes.
- Counseling a Nasdaq-listed animal health company in its Rule 144A offering of senior convertible notes.
- Advising NYSE-listed REITs and underwriters on IPOs; follow-on offerings of common stock, preferred and depositary shares; and establishment of ATM programs.
- Representing a mall-based specialty retailer in its \$175 million Rule 144A offering of senior secured high yield notes in April 2011 and the Rule 144A offering by its parent company of \$165 million of senior PIK toggle notes.
- Representing a specialized commercial finance company on its \$340 million initial public offering and more than \$2.5 billion of subsequent securities offerings.

Strategic Transactions

Selected strategic transaction engagements in which Kevin has played a leading role include the following:

- Representing Decision Point Systems, Inc. in its sale to a private equity buyer.
- Advising Chesapeake Lodging Trust in its approximately \$2.5 billion sale to Park Hotels & Resorts.
- Counseling a NYSE American-listed company in a “going private” transaction with a related party.
- Representing a NYSE-listed media company in multiple bolt-on acquisitions of complementary digital marketing and media properties.
- Advising the independent directors of a NYSE-listed REIT in the acquisition of development property from a related party.
- Advising a joint venture comprised of U.S. private equity fund and Chinese conglomerate in its acquisition by merger of a NYSE-listed hospitality company with an aggregate transaction value of approximately \$600 million.
- Advising Highland Hospitality Corporation in its approximately \$2 billion sale to a private equity buyer.
- Counseling a specialty commercial finance company in various strategic transaction efforts, including its pre-IPO reorganization; its conversion to a REIT and related special dividend of cumulative earnings and profits; its acquisition and securitized financing of approximately \$250 million of senior living facilities; its proposed disposition of its senior living business through a \$345 million carve-out IPO; and various issuer tender offers and consent solicitations relating to its debt securities.