

# Endowments & Management of Institutional Funds

Many nonprofits are sustainable because donors have been generous enough to create endowments to help support organizations and their programs. The law has evolved dramatically over the years with respect to management and investment of endowment funds. When nonprofits struggle financially, complex issues (legal and nonlegal) often arise with respect to the use of endowment funds. Our experienced team has guided numerous nonprofit boards and their committees through these issues.

Among the services we provide in connection with endowments are:

Establishment of policies and procedures such as:

- New Endowment Policies
- Crediting Policies
- Investment Policy Statement
- Spending Policies
- Appropriation and modification of endowed funds
- Uniform Prudent Management of Institutional Funds Act (UPMIFA) guidance
- Compliance with fiduciary duties and oversight in investment management

## Publications

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December 22, 2022

**The Legacy IRA Act Meets the EARN Act: A Gift or a Lump of Coal**