

David A. Surbeck

SHAREHOLDER

Philadelphia, PA | 215.267.3016

dsurbeck@polsinelli.com



David Surbeck represents a diverse clientele, including corporate entities engaging in forming Employee Stock Ownership Plans (ESOPs) and obtaining financing and other financial services, independent ESOP trustees purchasing companies, and a variety of lenders, including regional, national and international banks, and debt funds in lending and other transactional matters.

David advises lending clients in syndicated, club and single-lender transactions, covering secured and unsecured financing as well as specialty collateral structures, receivables purchases, and factoring matters. He has extensive experience with senior, split-lien and junior financing arrangements, including cash flow and asset-based financing, sponsor and acquisition financing, ESOP financing and fund finance. He counsels clients in industries, such as mortgage servicing, health care, government contracting, heavy equipment, construction and mining, energy, publishing, law firm lending and security services.

David brings a wealth of knowledge to effectively navigate complex ESOP and financial transactions and provide strategic counsel to his clients.

Education

- Temple University Beasley School of Law (J.D., *cum laude*)
- University of California, Berkeley (B.A.)

Bar Admissions

- Pennsylvania
- New York

Memberships

- The National Center for Employee Ownership
- Association for Corporate Growth
- The ESOP Association

Capabilities

- Employee Stock Ownership Plans
- Finance
- Commercial Lending

Recognition

- Selected for inclusion in *Best Lawyers in America*® for Banking and Finance Law, 2025-2026
- Recognized as a “Stand-out Lawyer,” by *Thomas Reuters*, 2024
- Ranked in *Chambers USA: America’s Leading Lawyers for Business*, Banking & Finance, 2012-2025

Publications

January 17, 2025

Department of Labor Proposes Rule on Valuing Stock for ESOP Stock Purchase and Sale Transactions