

# Albert V. Dumauual

COUNSEL  
he / him / his

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Albert Dumauual helps clients preserve their wealth, both for themselves and future generations. As a trusts and estates attorney, Albert concentrates his practice on all facets of estate planning. In addition, Albert leverages his broad tax background to advise clients on sophisticated estate and wealth preservation plans designed to maximize utilization of the available estate, gift and generation-skipping transfer tax exemptions and to minimize income tax consequences. Thus, Albert is adept in drafting and implementing Grantor Retained Annuity Trusts, various forms of Spousal Lifetime Access Trusts, Sales to Grantor Trusts, Qualified Personal Residence Trusts, Joint Purchase Trusts, Incomplete Gift Non-Grantor Trusts, and Charitable Trusts. Albert is also adept in drafting and implementing shareholders' agreements, partnership agreements and LLC operating agreements as part of a client's estate and business succession plan. Albert also has extensive experience in counseling clients on matters involving complex corporate, partnership, and international tax issues and in representing clients on matters before the Internal Revenue Service and the New York State Department of Taxation and Finance. Albert has given seminars for certified public accountants and financial planners on a wide-range of tax topics, most notably on income tax strategies for trusts, estates and international estate planning and charitable contributions.

Albert has serviced clients from various industries, particularly real estate professionals, entrepreneurs, business executives, and fund managers. Albert has been selected to the New York Metro Rising Stars List every year since 2017.

## Education

- New York University School of Law (LL.M.)
  - Taxation
- Touro Jacob D. Fuchsberg Law Center (J.D., *cum laude*)
- Rutgers University (B.A.)

## Bar Admissions

- New York
- New Jersey

## Capabilities

- Trusts & Estates

# Publications

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September 3, 2024

**Supreme Court Holds Life Insurance Proceeds Paid to Closely-Held Corporation to Fund Buy-Sell Agreement Increases Estate Tax on Deceased Shareholder's Estate**