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Polsinelli Surpasses $2 Billion in C-PACE Financings

(Aug. 28, 2026) Polsinelli has surpassed $2 billion in commercial property assessed clean energy (C-PACE) financing originations on behalf of its clients, reaching the milestone less than a year after announcing that the firm had advised clients on more than $1 billion in C-PACE transactions nationwide.

Polsinelli's C-PACE team has continued to expand its work in 2026, with Real Estate Finance Shareholder Daniel W. Graves playing a central role in matters spanning major hospitality, mixed-use, residential, senior housing and entertainment properties across the country.

Among the firm's notable recent transactions are a $140.6 million financing for the recapitalization of **The Ritz-Carlton Portland**, a $64.3 million refinancing of the **Hyatt Centric Congress Avenue Austin**, $56.4 million for the redevelopment of **Atlanta's former CNN Center**, a $52.4 million refinancing of a newly constructed **Lionsgate-leased film studio in Georgia**, $51.3 million to support completion of a **residential community in Washington** and $44.5 million for construction of a **senior housing community in Florida**.

The milestone builds on a series of significant C-PACE matters handled by Polsinelli's C-PACE team , including the $176.5 million financing for the renovation of the **Rio Hotel & Casino in Las Vegas**, a $137 million financing for development of the **Westin Cocoa Beach Resort & Spa**, a $100 million financing for the redevelopment of the former Kansas City Star building into the **Patmos Center AI Campus**, a $70 million financing to restart and complete construction of an **indoor waterpark and adjacent hotel at the Pro Football Hall of Fame Village**, a $45.5 million financing for the **Island Waterpark and entertainment center in Atlantic City** and financing supporting the $81 million redevelopment of the historic **Edison Brothers Building** in downtown St. Louis into a Sheraton hotel.

"Crossing $2 billion reflects both the continued evolution of C-PACE as a sophisticated financing tool and the extraordinary range of projects our clients are bringing to market," said Graves. "We are seeing C-PACE deployed in increasingly complex capital structures and across a wider range of asset classes. Our team has been fortunate to work alongside clients on these transactions and help them navigate that growth, putting this financing to work on transformative projects across the country."

Graves focuses his practice on real estate finance with a particular emphasis on C-PACE financings and regularly represents lenders in C-PACE transactions throughout the United States, having closed financings in nearly every participating jurisdiction. He has a keen understanding of the various state and local regulatory requirements needed to participate in C-PACE financing and works to ensure his clients comply with all rules concerning disclosures and reporting. Staying abreast of regulations governing the X-PACE program, Graves is able to mitigate risk and protect his client's interests while helping them diversify their portfolios.

About Polsinelli

Polsinelli is an Am Law 100 firm with more than 1,200 attorneys in over 25 offices nationwide. Recognized as one of the top firms for excellent client service and client relationships, Polsinelli is committed to meeting our clients' expectations of what a law firm should be. Our attorneys provide value through practical legal counsel infused with business insight, offering comprehensive corporate, transactional, litigation and regulatory services with a focus on health care, real estate, finance, technology, private equity and life sciences. Polsinelli PC, Polsinelli LLP in California, Polsinelli PC (Inc) in Florida.