



What a law firm
should be.™

Polsinelli Represents Northwind Group in \$50 Million Loan for Manhattan Residential Development

(May 19, 2026) Polsinelli recently represented Northwind Group in connection with providing a \$50 million first-mortgage construction loan for the development of 10 West 17th Street, an 18-story residential condominium project located in Manhattan's Flatiron District.

The financing upsizes a prior \$11 million acquisition loan on the property and supports the continued development of the project, which is being led by Prosper Property Group. Once complete, the building is expected to include 34 luxury residential units ranging from one to four bedrooms, along with a range of amenities, with completion anticipated in mid-2027.

More information about this transaction can be found [here](#).

The Polsinelli team was led by Shareholder John Vavas and included Shareholder Monica J Guzikowski. Additional support was provided by Associate Corey R. Rosenholtz.

About Polsinelli

Polsinelli is an Am Law 100 firm with more than 1,200 attorneys in over 25 offices nationwide. Recognized as one of the top firms for excellent client service and client relationships, Polsinelli is committed to meeting our clients' expectations of what a law firm should be. Our attorneys provide value through practical legal counsel infused with business insight, offering comprehensive corporate, transactional, litigation and regulatory services with a focus on health care, real estate, finance, technology, private equity and life sciences. Polsinelli PC, Polsinelli LLP in California, Polsinelli PC (Inc) in Florida.