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Polsinelli Advises SME on Transition to Employee Ownership

(April 15, 2026) Polsinelli recently represented SME Industries (SME), a Salt Lake City-based steel fabrication and erection firm, in connection with its transition to employee ownership. SME serves as a key contractor on high-profile, complex projects, including The Sphere in Las Vegas, SoFi Stadium in Los Angeles and Levi's Stadium in the Bay Area.

Shareholder Wallace E. Brockhoff led a multi-disciplinary, multi-office and multi-level team of Polsinelli attorneys on a transaction that included many facets. In addition to the standard obstacles on any transaction, the team encountered unique challenges, including multiple layers of environmental and real estate title issues legal opinions covering four different state laws as well as ERISA.

Employee Stock Ownership Plans Co-Chair Sean Power and Tax Chair William J. Sanders also played key roles in the matter. The team also included Environmental Chair Adam R. Troutwine and Shareholders Renee Lewis, Erik R. Edwards, Scott S. Ahroni, Jenny Cascone Mosh, Adam W. Smith, Emina Kwok and Brandon C. Pond. Additional support was provided by Associates Michael J. Mazzola, Brandon P. Krueger, Nichole M. Smith and Edward J. Yocum. The team was further supported by numerous additional attorneys and paralegals across the firm.

About Polsinelli

Polsinelli is an Am Law 100 firm with more than 1,200 attorneys in over 25 offices nationwide. Recognized as one of the top firms for excellent client service and client relationships, Polsinelli is committed to meeting our clients' expectations of what a law firm should be. Our attorneys provide value through practical legal counsel infused with business insight, offering comprehensive corporate, transactional, litigation and regulatory services with a focus on health care, real estate, finance, technology, private equity and life sciences. Polsinelli PC, Polsinelli LLP in California, Polsinelli PC (Inc) in Florida.