

# Polsinelli Wins Turnaround Atlas Award for Basic Fun! Chapter 11 Restructuring

(Oct. 14, 2025) Polsinelli is pleased to announce that the firm's **Bankruptcy & Restructuring Practice** was recognized in the 2025 Turnaround Atlas Awards by Global M&A Network. The firm was recognized in the Chapter 11 Restructuring of the Year category for its representation of Basic Fun! in its 2024 financial restructuring.

As a result of its restructuring, Basic Fun! substantially strengthened its capital structure by enhancing its liquidity, securing new capital to fund growth and allowing even greater investment into promotional initiatives and an expanding its global product portfolio.

The Turnaround Atlas Awards honor the best value-creating transactions in the global restructuring, insolvency and distressed investing communities.

Bankruptcy & Restructuring Shareholder and leader of the Special Situations Investing team Mark B. Joachim as well as Shareholder Michael D. Rosenthal led the Polsinelli team in this matter. Additional support was provided by Bankruptcy & Restructuring Co-Chair Shanti Mulpuru Katona, Counsel Michael L. Schuster and Associates Jack P. Quirk, Michael J. Mazzola, Caryn Wang and Tanya Behnam.

## About Polsinelli

Polsinelli is an Am Law 100 firm with more than 1,200 attorneys in over 25 offices nationwide. Recognized as one of the top firms for excellent client service and client relationships, Polsinelli is committed to meeting our clients' expectations of what a law firm should be. Our attorneys provide value through practical legal counsel infused with business insight, offering comprehensive corporate, transactional, litigation and regulatory services with a focus on health care, real estate, finance, technology, private equity and life sciences. Polsinelli PC, Polsinelli LLP in California, Polsinelli PC (Inc) in Florida.