

Polsinelli Advises Avante in Recapitalization with Staple Street Capital Affiliate

(Feb. 4, 2025) Polsinelli represents Jordan Health Products d/b/a Avante Health Solutions (Avante) and its 11 affiliates in their chapter 11 bankruptcy cases pending in Delaware. Avante is a leading provider of aftermarket service, repair and refurbishment for medical equipment. Pursuant to a sale order approved by the Delaware Bankruptcy Court, Avante entered into an asset purchase agreement with an affiliate of Staple Street Capital to purchase substantially all of Avante's assets for \$72.5 million.

This agreement will allow Avante to continue serving customers and position them for long-term success. The sale closed on January 21, 2025.

More information about the transaction can be found [here](#).

The Polsinelli deal team in this transaction was led by Bankruptcy & Restructuring Practice Co-Chairs Christopher A. Ward and Shanti Mulpuru Katona and included Shareholder Amanda L. Terr. Additional support was provided by Associates Katherine M. Devanney, Ashley D. Champion and Michael V. DiPietro, with litigation support provided by Shareholder James P. Martin.

About Polsinelli

Polsinelli is an Am Law 100 firm with more than 1,000 attorneys in over 20 offices nationwide. Recognized as one of the top firms for excellent client service and client relationships, Polsinelli is committed to meeting our clients' expectations of what a law firm should be. Our attorneys provide value through practical legal counsel infused with business insight, offering comprehensive corporate, transactional, litigation and regulatory services with a focus on health care, real estate, finance, technology, private equity and life sciences. Polsinelli PC, Polsinelli LLP in California, Polsinelli PC (Inc) in Florida.