

Polsinelli Represents Metro Physical & Aquatic Therapy in Recapitalization with U.S. Physical Therapy

(Nov. 4, 2024) Polsinelli recently represented Metro Physical & Aquatic Therapy in a recapitalization with U.S. Physical Therapy Inc. (NYSE: USPH), a national operator of outpatient physical therapy clinics and provider of industrial injury prevention services. Metro Physical & Aquatic Therapy manages 50 outpatient clinics, the majority of which are in New York, with plans to further expand in New York and adjacent states. Through its managed clinics, Metro Physical & Aquatic Therapy delivers physical, occupational and speech therapy and also provides physical therapy services to patients in their homes. USPH operates approximately 750 outpatient physical therapy clinics in 43 states. The transaction closed on October 31.

“Polsinelli was amazing in helping us sell part of our physical therapy business. As specialists in Health Care M&A with a focus on advising practice management models, Polsinelli worked seamlessly as an integrated team with our executive leadership and investment banker, Livingstone, to select our new partner, USPH, and guided us on every step,” said Michael Mayrsohn, Co-Owner and CEO of Metro PT. “Their expertise and hard work made us feel fully supported from prior to going to market all the way through the closing.”

More information on the transaction can be found [here](#).

The Polsinelli deal team was led by Healthcare M&A Co-Chair Jonathan K. Henderson and included Health Care M&A Shareholders Joshua D. Reynolds and Taylor Maun, as well as Associates Roma A. Amin, Kaleb C. Degler, Mackenzie Dalton and Caleb M. Long. Additional support was provided by Health Care Regulatory Shareholders Ryan B. Thurber, Lisa J. Acevedo, Sarah R. Kocher and Kathleen Snow Sutton, as well as Employee Benefits and Executive Compensation Shareholder Patti J. Hedgpeth and Tax Shareholder Erik R. Edwards.

About Polsinelli

Polsinelli is an Am Law 100 firm with more than 1,000 attorneys in over 20 offices nationwide. Recognized as one of the top firms for excellent client service and client relationships, Polsinelli is committed to meeting our clients' expectations of what a law firm should be. Our attorneys provide value through practical legal counsel infused with business insight, offering comprehensive corporate, transactional, litigation and regulatory services with a focus on health care, real estate, finance, technology, private equity and life sciences. Polsinelli PC, Polsinelli LLP in California, Polsinelli PC (Inc) in Florida.