

Polsinelli Advises H.I.G. Capital and Thoma Bravo in Acquisition of CompTIA Brand and Products

(Nov. 8, 2024) Polsinelli recently served as nonprofit and tax-exempt organization counsel in the acquisition by H.I.G. Capital and Thoma Bravo of the IT certification and training operations of Computing Technology Industry Association (CompTIA). H.I.G. Capital is a leading global alternative investment firm with \$65 billion of capital under management, specializing in providing both debt and equity capital to middle market companies. Thoma Bravo is one of the largest software-focused investors in the world, with approximately \$160 billion in assets under management. CompTIA is a global leader in providing IT certifications and trainings, focused on promoting industry growth and skills development across the global IT ecosystem. This strategic transaction allows CompTIA to expand its footprint as a premier provider of IT certifications and trainings.

Following the closure of the transaction, CompTIA will operate as a for-profit company under ownership by H.I.G. Capital and Thoma Bravo. CompTIA's existing membership-based, 501(c)(6) nonprofit organization will be separated from CompTIA and continue its mission of service to the IT industry.

More information on the acquisition can be found [here](#).

Nonprofit Organizations Practice Chair Lisa M. Schultes, Counsel Michael Kuczynski and Jacob Zerkle, as well as Associates L. Maverick Flowers, Amanda R. Hart and Toni Ruo served as nonprofit and tax-exempt organization counsel to the clients. Additional support was provided by Shareholder William P. Sweeney and Associate Nicole F. Martini of the **Employee Benefits and Executive Compensation Practice**.

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