

Polsinelli Advises Bluestone Investment Partners in Becoming the First Ever Critical Technologies SBIC in SBA/DoD Joint Program

(Aug. 28, 2024) Am Law 100 firm Polsinelli recently advised Bluestone Investment Partners in obtaining the first ever Small Business Investment Company Critical Technologies Initiative (SBICCT) license issued by the U.S. Small Business Administration (SBA). Bluestone Investment Partners is a private equity firm that invests in small businesses with a focus on the defense and government technology markets. The fund will make equity investments in portfolio companies with a focus on critical technology areas, helping to ensure the future of American national security.

The SBICCT Initiative is a joint effort based on a Memorandum of Agreement between the SBA and the Department of Defense (DoD) to increase private capital investment in critical technologies. The SBICCT Initiative is executed by SBA's Office of Investment and Innovation (OII) and the DoD's Office of Strategic Capital (OSC), coupling SBA's expertise and experience executing the established and highly successful Small Business Investment Company (SBIC) program with the DoD's robust scientific and technical expertise and national security mission.

More information can be found [here](#).

The Polsinelli deal team included Shareholders Philip G. Feigen and Bill Sanders as well as Associate Kim Simmons.

About Polsinelli

Polsinelli is an Am Law 100 firm with more than 1,000 attorneys in over 20 offices nationwide. Recognized as one of the top firms for excellent client service and client relationships, Polsinelli is committed to meeting our clients' expectations of what a law firm should be. Our attorneys provide value through practical legal counsel infused with business insight, offering comprehensive corporate, transactional, litigation and regulatory services with a focus on health care, real estate, finance, technology, private equity and life sciences. Polsinelli PC, Polsinelli LLP in California, Polsinelli PC (Inc) in Florida.